

Changes to what you must report on Form T3010B, *Registered Charity Information Return*

Read This Important Information

Budget 2010

On March 4, 2010, the Minister of Finance presented the 2010 Federal Budget, which proposed a number of measures affecting registered charities. The measures included a significant change to the disbursement quota calculation, as well as changes to several connected concepts, such as "specified gifts" and "enduring property." These changes affect how you fill out Form T3010B, *Registered Charity Information Return*, which you must file on behalf of your charity every year.

Additionally, Form T1242, *Registered Charity Information Return Summary*, that we send you on receipt of the T3010B, will be changed, and Form T1259, *Capital Gains and Disbursement Quota Worksheet*, is no longer applicable.

For more information on these changes, go to www.cra.gc.ca/charities or call us at **1-800-267-2384**.

For charities with a **fiscal period ending on or after March 4, 2010, ONLY**, **note the changes** to the following lines of Form T3010B.

When deciding whether to complete Section D: Financial information:

- In the first message box, disregard option "d) The charity has spent or transferred enduring property during this fiscal period." This option relates to the concept of enduring property, which is no longer applicable.

If you are completing Section D: Financial information:

- Section D3, Revenue:
 - Line 4500 should now read: "**If yes**, what is the total eligible amount of all donations for which the charity issued tax receipts."
 - Line 4510 should now read: "Total amount received from other charities."
- Section D4, Expenditures:
 - Line 5050 should now read: "Total amount of gifts made to all qualified donees."
 - Line 5070 is no longer applicable - Do not enter an amount on this line.
 - Line 5100 should now read: "Total expenditures (Add the amount from line 4950 and the amount from line 5050)."

If you are completing Schedule 6: Detailed Financial Information:

- Line 5640 is no longer applicable - Do not enter an amount on this line.
- Line 4510 should now read: "Total amount received from other registered charities."
- Line 4520 is no longer applicable - Do not enter an amount on this line.
- Line 4525 is no longer applicable - Do not enter an amount on this line.
- Line 5050 should now read: "Total amount of gifts made to all qualified donees."
- Line 5060 is no longer applicable - Do not enter an amount on this line.
- Line 5070, is no longer applicable - Do not enter an amount on this line.
- Line 5100 should now read: "Total expenditures (add the amount from line 4950 and the amount from line 5050)."
- Line 5520 is no longer applicable - Do not enter an amount on this line.

In the section "Enduring property and the capital gains pool," lines 5710, 5720, 5730, and 5740 are no longer applicable - Do not enter amounts on these lines.

If you are completing Form T1236, *Qualified Donees Worksheet / Amounts Provided to Other Organizations*:

The boxes "Amount of enduring property" and "Amount of specified gifts" are no longer applicable - Do not enter amounts in these boxes.